

Steven A. Baffico

Director

U.S. Retail Group for BlackRock

Steven A. Baffico is a Director in the U.S. Retail Group for BlackRock. He currently serves as the Head of the Closed-End Fund business, which includes 106 funds with approximately \$50 billion in assets. Closed-end responsibilities include origination, syndication, investment banking, sales management and distribution of IPO new issues and secondary marketing.

In addition, Mr. Baffico's responsibilities include sales management and marketing responsibilities within the U.S. Retail Channel across products and platforms including open-end mutual funds, separately managed accounts and value-added strategies.

Mr. Baffico has also served in various capacities for the Private Client Group, including Strategic Initiatives, Product Sales Manager, Product Specialist and Regional Wholesaler. He started with BlackRock in 1999 as an Internal Wholesaler.

Mr. Baffico earned a BA degree in History and Political Science from the University of Wisconsin-Madison in 1995. He has successfully completed the NASD Series 6, 7, 63 examinations and is a current CIMA candidate.